

MORTGAGE.

State of South Carolina,  
County of Greenville

FILED  
GREENVILLE CO. S. C.

To All Whom These Presents May Concern

JUL 17 11 32 AM 1950

I, Howard J. Penland,  
hereinafter spoken of as the Mortgagor send greeting.

OLLIE FARNSWORTH  
R.M.C.

Whereas Howard J. Penland

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of -----  
----- Nine Thousand Two Hundred Fifty, and No/100 ----- Dollars

(\$9,250.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

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--- Nine Thousand Two Hundred Fifty and No/100 ---Dollars (\$9,250.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of August 19 50 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of September 1950, and on the 1st day of each month thereafter the sum of \$ 56.06 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of July, 19 70, and the balance of said principal sum to be due and payable on the 1st day of August, 19 70; the aforesaid monthly payments of \$ 56.06 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$9,250.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lots # 46 and # 47 of the Perry Property, as per plat thereof recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "O", at Page 45, and recorded as a compiled plat of the Ethel Y. Perry Estate in said Office in Plat Book "S", at Page 193; said lot having a frontage of 125 feet on the Northerly side of Paris Mountain Avenue, a depth of 98 feet on the West, a depth of 90 feet on the East, and 125 feet across the rear.

*For satisfaction see A. E. M. Book 118 Page 67*

*OLLIE FARNSWORTH  
R.M.C.  
JUL 17 1950*